



55 North Mining Announces Leadership Transition: Wayne Parsons Appointed CEO and Bruce Reid Named Executive Chairman

Toronto, Ontario – March 10, 2026 – 55 North Mining Inc. (CSE:FFF) (FSE:6YF) (“55 North” or the “Company”) is pleased to announce a leadership transition designed to support the Company’s continued growth and advancement of its 100% owned Last Hope Gold Project in Manitoba, Canada.

Effective immediately, Wayne Parsons has been appointed Chief Executive Officer of 55 North Mining Inc., while Bruce Reid will transition to the role of Executive Chairman of the Board of Directors.

The leadership transition reflects the Company’s intention to strengthen its capital markets presence and accelerate the advancement of the Last Hope Gold Project. Mr. Parsons will focus on corporate growth, financing initiatives, and expanding investor engagement, while Mr. Reid will work with the Board to guide strategic development of the Company’s assets.

Mr. Parsons brings significant experience in the mining and capital markets sectors and will lead the Company through its next phase of exploration, resource expansion, and development at the Last Hope Gold Project. As CEO, he will focus on advancing the Company’s exploration strategy, strengthening relationships with investors and stakeholders, and positioning 55 North for long-term growth.

Mr. Reid, who has served as Chief Executive Officer since the Company’s formation, will continue to support the Company’s strategic direction and corporate development initiatives in his role as Executive Chairman.

“Since Wayne has become involved with 55 North, the project has taken on a new vision,” said Bruce Reid, Executive Chairman of 55 North Mining. “Following European road shows and recent exposure at the PDAC mining conference, investors have expressed confidence that with Wayne’s experience and leadership, the Company will be well positioned to attract capital, continue exploration, and move toward early-stage production.”

Wayne Parsons added: “I want to build this story into a much larger play, with Last Hope as the core asset. I believe we can build and expand this into something very significant. With investor support, my goal is to take this company from being a junior explorer to a mid-tier mining company.”

The Company believes this leadership transition will strengthen its ability to execute its exploration and development plans while enhancing its engagement with the investment community.

About 55 North Mining Inc.

55 North Mining Inc. is a Canadian exploration and development company advancing its high-grade Last Hope Gold Project located in Manitoba, Canada.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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*THE CANADIAN SECURITIES EXCHANGE HAS NOT APPROVED NOR
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CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws. Forward-looking statements in this news release include, but are not limited to, statements regarding the Company’s future exploration and development plans, its ability to attract capital, and the advancement of the Last Hope Gold Project.

Forward-looking statements are based on management’s current expectations and assumptions as of the date of this news release and are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include but are not limited to: risks associated with mineral exploration and development, market conditions, availability of financing, operational risks, and other risks disclosed in the Company’s public filings.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements except as required by applicable securities laws.