



Forward Looking Statements



This presentation contains certain “forward looking statements.” All statements, other than statements of historical fact, that address activities, events or developments that 55 North Mining Inc. (“55 North”) believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of the words such as “seek,” “anticipate,” “believe,” “plan,” “estimate,” “expect,” and “intend” and statements that an event or result “may,” “will,” “can,” “should,” “could,” or “might” occur or be achieved and other similar expressions.

These forward-looking statements reflect the current internal projections, expectations or beliefs of 55 North based on information currently available to 55 North. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of 55 North to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on 55 North. 55 North expressly disclaims any obligation to update or revise any such forward-looking statements.

Technical information has been prepared in accordance with the Canadian regulatory requirement set out in National Instrument 43-101 and reviewed on behalf of the company by Peter Karelse P.Geo. who is a qualified person.

Investment Highlights



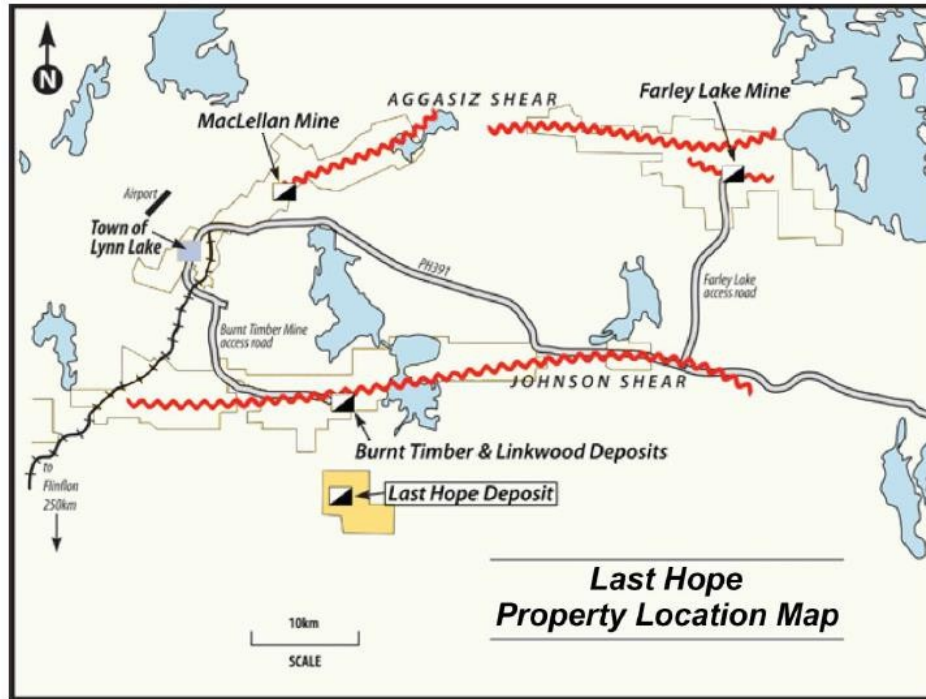
- **High Grade Gold Resource:**
 - 273,000 ounces Au Inferred grading 5.48 g/t.
 - 71,000 ounces Au Indicated grading 5.41 g/t.
 - **Exploration Upside:**
 - Open down plunge and along strike
 - **Close proximity to Alamos Gold's Lynn Lake Gold Project:**
 - **Alamos broke ground in Spring 2024 on the 250,000 oz per annum Mine with a brand new 10,000-tonne mill that will be located about 20 km north of the Last Hope Resource**
 - Potential for: a) toll milling, or b) as a satellite deposit
 - **Safe and Mining-Friendly Jurisdiction/Proximity to Good Infrastructure**
 - **Recently signed Impact Benefit Agreement with Marcel Colomb First Nations Band**
 - **Management Experience and Expertise in the Camp:**
 - Acquired, explored, developed and sold the Lynn Lake Gold Project in 2016 to Alamos Gold for \$140 million.
 - **Attractive Valuation**
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Recent Catalysts



- **Strong Gold Price Environment**
 - Original 43-101 modelled using \$1600 gold price
 - Current gold price is \$3700
 - Gold price thesis remains strong
- **Alamos Gold Commenced Construction of the Lynn Lake Gold Project**
 - Construction commenced in July 2025 and is scheduled for completion in 2H 2027
 - Alamos' Lynn Lake is a large bulk tonnage project grading approximately 1.3 g/t
 - 55 North's Last Hope Project has a grade of nearly 6 g/t, which is four times the grade of the Alamos Project, with potential to be a synergistic satellite project to Lynn Lake.
- **The Acquisition of Canadian Gold by McEwan Mining for \$80 million (July 2025)**
 - Tartan Lake Project based in Manitoba
 - Very similar geologic profile to 55 North's Last Hope Project
 - Demonstrates the potential viability of Last Hope as a standalone project
- **Recapitalization and restart of exploration and development activities**
 - Company recapitalized by strategic investors, doing a 12.5:1 consolidation
 - Plans to recommence exploration and development activities are underway

Last Hope Gold Project - Lynn Lake, Manitoba

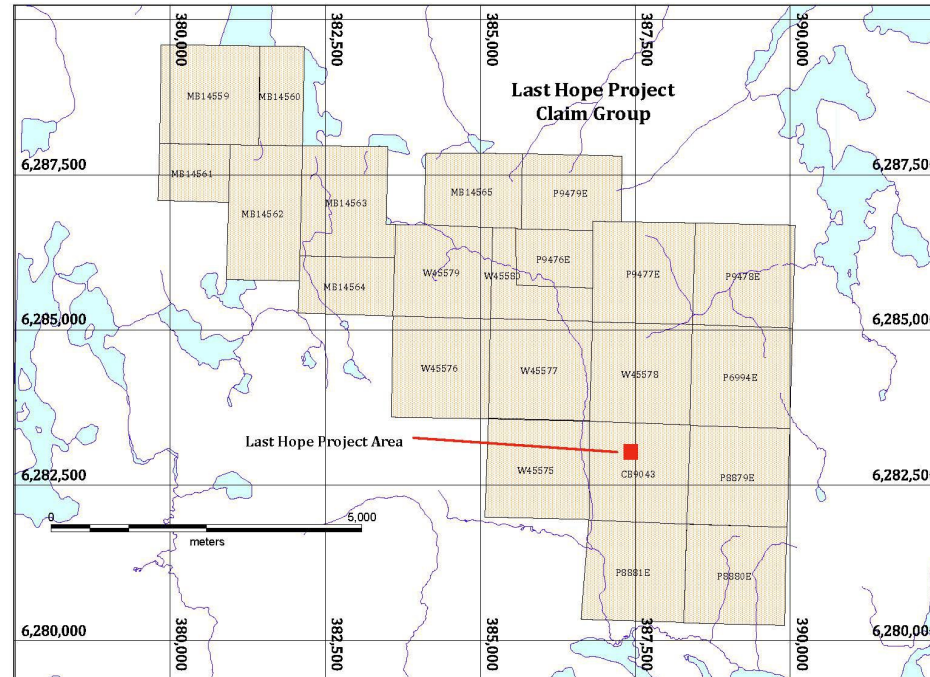


Last Hope Gold Project - Lynn Lake, Manitoba



- 21 claims covering an area of approx. 50 km²
- 20 km south-east of Lynn Lake

Last Hope Deposit (approximate location)



Last Hope Gold Project –Resource Estimate



LAST HOPE MINERAL RESOURCE ESTIMATE			
Near Surface Pit Mineral Resource @ 1.0 g/t Au Cut-off			
Classification	Tonnes (k)	Au (g/t)	Au (koz)
Indicated	82.8	5.08	13.5
Inferred	15.7	1.90	1.0
Underground Mineral Resource @ 1.8 g/t Au Cut-off			
Classification	Tonnes (k)	Au (g/t)	Au (koz)
Indicated	325.5	5.50	57.6
Inferred	1,537.3	5.52	272.8
Total Mineral Resource @ 1.0 and 1.8 g/t Au Cut-offs			
Classification	Tonnes (k)	Au (g/t)	Au (koz)
Indicated	408.3	5.41	71.1
Inferred	1,553.0	5.48	273.8

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could potentially be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
5. Metal prices used were US\$1,650/oz Au and 0.76 CDN\$/US\$ FX with process recoveries of 95% Au. A CDN\$20/t process cost and CDN\$5/t G&A cost were used.
6. The near surface mining cost for the top 20 m of the Mineral Resource was CDN\$35/t.
7. The underground mining cost was CDN\$95/t. The underground Mineral Resource grade blocks were quantified above the 1.8 g/t Au cut-off below 20 m from surface and within the constraining mineralized wireframes. Underground Mineral Resources selected exhibited continuity and reasonable potential for extraction by the long hole underground mining method.
8. Grade estimation was undertaken with the Inverse Distance Cubed method on 1.0 m capped composites

Last Hope Gold Project - Geology & Mineralization



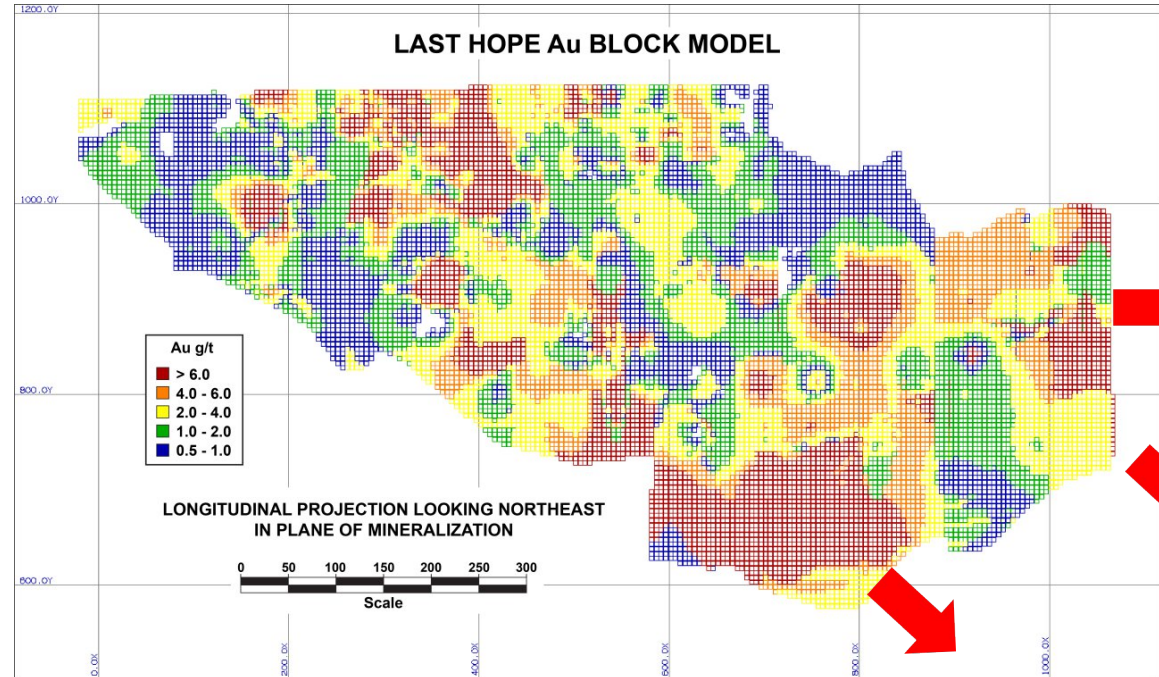
- Lynn Lake Greenstone Belt within the Churchill Structural Province of the Canadian Shield.
- Paleoproterozoic aged lode gold deposit type. Hosted in amphibolite facies mafics, structurally controlled quartz-pyrite rich zones in the footwall of a quartz-feldspar porphyry intrusive. A fault interpreted to be a splay of the Johnson shear zone transects the property parallel and hosts the mineralized zone.
- The Johnson shear zone is host to at least 26 gold prospects over a 44 km strike length, lies approximately 10 km to the north.
- Current resource estimate:
 - comprised of seven en-echelon zones
 - hosts lode gold style mineralization
 - strikes South-East, dips near vertically, **averages 3.5 metres in width**
 - Is open along strike to the Southeast and at depth

Last Hope Gold Project - Exploration Upside



Existing Resource Drill Targets:

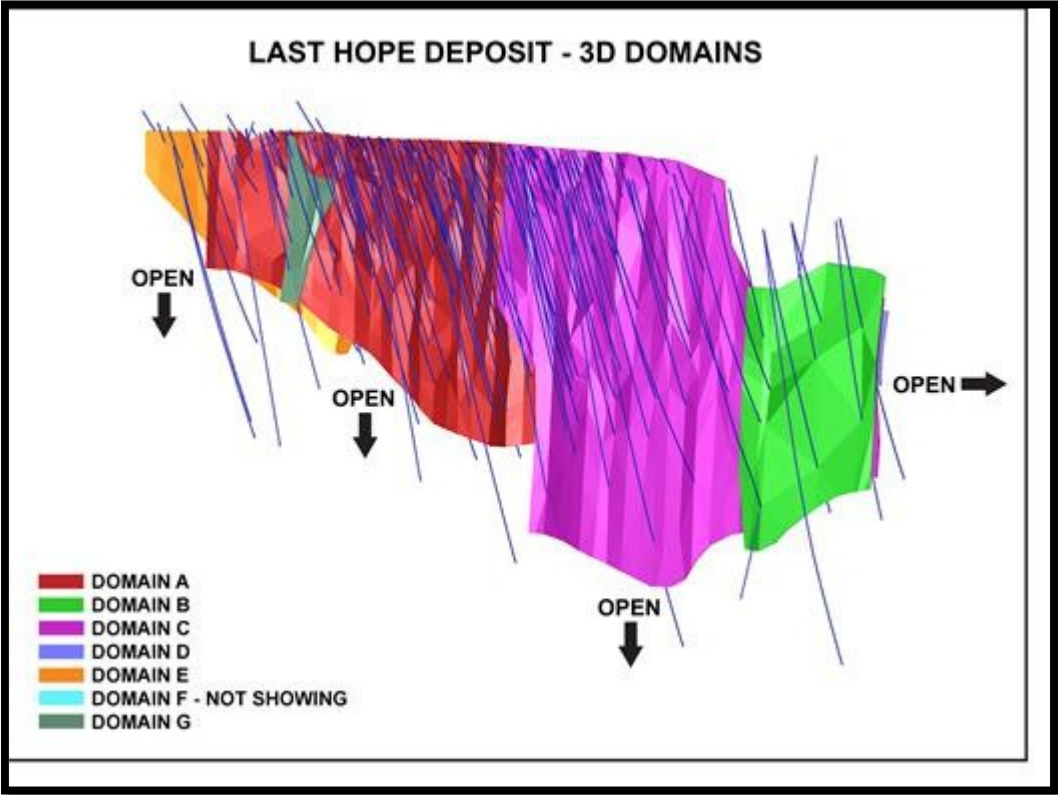
- Down-plunge extensions of high-grade shoots
- Step out drilling planned to test continuity along strike to the south-east



Last Hope Gold Project - Resource Estimate



184 drill holes define the current resource



Last Hope Gold Project - 2020/2021 Drilling Highlights



Highlights of the 17-hole 2020/2021 Winter drill program:

Hole ID	From (M)	To (M)	Length (M)	Au (g/t)
LH-20-02	100	107	7	4.63
LH-20-03	135	142	7	7.59
LH-20-05	146.5	151.7	5.2	6.76
LH-20-07	301	304.5	3.5	6.27
LH-20-08	346	361.7	15.7	19.25
LH-20-09	355	359	4	6.25
LH-21-11	353.5	359.3	5.8	4.03
LH-21-14	414	415.9	1.9	7.74
LH-21-16	169.7	174	4.3	5.1
LH-21-17	439	445.7	6.7	4.08
LH-21-18	275	279	4	5.01
LH-21-20	480	488	8	6.17

Last Hope Gold Project - Historic Drilling Highlights



Selected high grade intercepts from historic drilling defining in part the current resource:

Hole ID	From (M)	To (M)	Length (M)	Au (g/t)
87-DDH-105	120.67	122.41	1.74	79.44
SG-03	25.79	27.55	1.77	56.66
87-DDH-094	91.17	93.42	2.25	38.41
SG-01	26.43	29.75	3.33	26.84
SG-26	49.99	53.74	3.75	23.63
87-DDH-068	50.87	55.75	4.88	22.65
87-DDH-140	231.19	234.3	3.12	19.43
87-DDH-067	24.93	26.85	1.92	17.42
SG-27	24.81	27.61	2.8	15.92
88-DDH-189	268.9	276.2	7.21	14.78

Last Hope's Proximity To Alamos' Lynn Lake Project



- Alamos Gold Lynn Lake Project:

- _ On January 13, 2025, Alamos announced a positive construction decision on the Lynn Lake project with initial production expected during the first half of 2028.

- Average annual production 176,000 ounces at \$603 cash cost and \$699 AISC

- **Mineral Reserve and Resources**

P&P 3.322 million ounces at 1.29 g/t

M&I 681 thousand ounces at 1.13 g/t

55 North Management is of the view that the Last Hope Project has the potential to offer a grade control element to the Lynn Lake project and boost the overall IRR of the project.

55 North Mining Inc. | CSE : FFF; FSE : 6YF

Management will conduct further work and studies to examine this further

Mining Infrastructure and Social License In Place



- **Historical Mining Area:**

- Gold first discovered at Last Hope in 1937. Sherritt Gordon was active in the area starting in 1935, with Nickel production. Gold production from the Maclellan, Farley, and Burnt Timber Mines by Sherritt and Black Hawk was in the 1980s and 1990s.

- **Infrastructure:**

- Lynn Lake Airport (YYL): 5 ,000 ft. paved runway can land commercial jet aircraft
- Paved roads, railway, lowest cost power in North America, water
- Manitoba has a long history of mining: world-class mining centers in **Flin Flon** and **Thompson, Manitoba**.

- **Good Relationship with the Marcel Colomb First Nation:**

- Signed Impact Benefit Agreement with the Band 2023 & 2025

Management and Directors



Bruce Reid, President & CEO	Mr. Reid was previously the Chairman, President and Chief Executive Officer of Carlisle Goldfields from January 2010 until January 2016 when the Company was purchased by Alamos Gold Inc.
Wayne Parsons, Chairman and Director	Mr. Parsons brings over 20 years of experience in the investment business, having worked at BMO, RBC and most recently at National Bank Financial. He has since established a consulting practice focused on the mining sector and provides strategic advisory services to mining companies focused on capital markets strategy, financing execution and investor engagement. Mr. Parsons has served on a number of boards, most recently with Bunker Hill Mining Corp.
Vance Loeber, Corporate Development	Mr. Loeber brings over 30 years of international experience and a deep global network to connect U.S. and European investors with public resource companies seeking capital. His track record includes securing significant financing for large-scale projects, including the launch of U.S. Silver and the multi-million-dollar capitalization of Sandspring Resources.

Julio DiGirolamo, CFO	Mr. DiGirolamo is a Chartered Professional Accountant and the Chief Financial Officer of the Company. Mr. DiGirolamo has over 30 years of senior-level public company experience, including four and a half years as CFO for Carlisle Goldfields Limited, a TSX-listed gold exploration company with projects located in northern Manitoba, Canada.
Sandra Jackson, Director	Ms. Jackson is a member of the Sagkeeng First Nation. She graduated from the University of Manitoba majoring in Economics. Sandra has over thirty years of experience working in the areas of community, economic, institutional and self- governance development with First Nations.
Herbert Urton, Director	Mr. Urton has a wealth of experience in the development of businesses at a regional, national and international level. Herbert has demonstrated the skill, leadership and ability required to build a successful team and develop, manage and grow a diversified corporate base. He is currently the President & CEO of Resortco Properties Inc., developing and managing resort-based properties in the hospitality and tourism sector.

Last Hope Gold Project - Lynn Lake, Manitoba



55 North Mining - Share Structure (Post Consolidation)



CSE (Canadian Securities Exchange) ticker symbol FFF; FRA (Frankfurt): 6YF

Capitalization Table (millions)

Shares Outstanding	33.25
Warrants	13.4
Options	2.9
Fully Diluted Shares	49.55
Cash*	\$3.5
Debt	Nil

* as at December 15, 2025

Mr. Reid serves as the President, CEO, and a Director of 55 North Mining Inc. He has over 20 years of experience in corporate finance and mining investment research from firms like Nesbitt Thomson, Loewen Ondaatje McCutcheon, and Yorkton Securities. Additionally, he has hands-on experience as an Exploration Geologist, having worked on projects in the Canadian North during the 1970s and early 1980s. With more than 35 years of industry experience, his background includes both direct and indirect roles in mining and mineral exploration. He earned a B.Sc. in Geology from the University of Toronto in 1979 and a finance degree from the University of Windsor in 1982.

1. Sold the Mesquite mine in California to New Gold for \$80 million in 2004. It has produced about 150,000 oz for the last 15 years.
2. Sold the Island Gold Mine near Wawa to Richmond Mines in 2007 for \$50 million. Alamos currently owns and operates this 200,000 oz per annum mine.
3. Founded US Silver Corp in 2007 and refinanced the Galena Silver Mine in Wallace, Idaho back into production after raising about \$80 million. It continues to operate, producing approximately 2 million ounces of silver annually with Americas Gold and Silver Mining Co.
4. Founded Carlisle Goldfields and eventually sold the Company along with its Lynn Lake assets to Alamos in 2016 for \$125 million. Alamos is just starting a \$700 million build of a 10,000 T/D plant that will begin producing 250,000 oz in 2028.
5. Founded the new Bunker Hill Mining Company in 2017 by acquiring all the original mining assets in Kellogg, Idaho. The current management has nearly finished a \$150 million construction of a new mine and mill with a capacity of 2,500 tonnes per day. Startup is expected within the next six months.
6. In 2020, founded the Silver Bow Mining Corp. (formerly Blackjack Silver Corp.) using most of the original assets of the Anaconda Mining Company in Butte, Montana. The current management of Silver Bow Mining aims to undertake an IPO with a new resource estimate of approximately 160 million ounces of silver.
7. In 2019, founded 55 North Mining with a high-grade gold 43-101 resource of approximately 400,000 Au Oz, located just south of Alamos' mine near Lynn Lake, Manitoba. FFF continues to drill the asset with the strategy of increasing the open-ended mineralization.

Contact Us



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